

I-JOBS Local Infrastructure Competitive Grant Program

Exhibit #2 - Project Budget

Applicant Name:

City of Creston

Project Name:

Northeast Creston Sewer and Storm Water Recovery and Mitigation Project

Source of Funding	Amount	Are funds secured? Yes or No	If no, estimated date to be secured?
I-JOBS Local Infrastructure Competitive Grant Program	\$686,250	No	9/1/09
City of Creston	\$228,750	Yes	7/30/09
TOTAL SOURCES	\$915,000		

Use of Funding	Amount
Building Acquisition	
Land Acquisition	
Demolition	
On-site Improvements	\$500,000
Off-site Improvements	
Rehabilitation	
New Construction	\$325,000
Permits	
Construction Contingency	\$50,000
Soft Cost Contingency	
Construction Loan Fee	
Construction Loan Interest	
Real Estate Taxes	
Risk/Liability Insurance	
Architect	
Engineer	\$25,000
Attorney	
Accounting/Cost Certification	
Consultant's Fee	
Administration	\$10,000
Survey	
Archaeological/Environmental	\$5,000
Appraisal	
Permanent Loan Fee	
Title/Recording	
Relocation	
Developer Fee	
Administration	
Capitalized Reserves	
Other -	
Other -	
Other -	
Other -	
Other -	
Other -	
TOTAL USES	\$915,000

Total sources and uses must be equal.